



Managing global supply chains in an evolving geopolitical context

What's happening

- Trade breaks records even as “Global West” seeks alternatives to Chinese supply
- Supply chains across all sectors experiencing disruption and volatility, or at risk of it
- “De-risking” is complex and more expensive
- Trade-offs are challenging and interests of China and Global West are often “mirror images”

Why

- Geopolitical competition between the Global West and China is escalating
- Economic security seen as national security so aggressive competition over strategic industries and supply lines that support them
- U.S. aggressively enacting industrial policy with significant incentives, trade limits and investigations
- China continues industrial policy and expands controls over companies, including investigations
- Europe increasingly forced to choose and pushed toward U.S. after seeing results of Russian action in Ukraine

Why it matters

- Supply more expensive, complex and risky
- Increased cost of capital makes supply even more expensive -- financial results compromised
- New regulatory, litigation and reputational/brand risks

How we can help

- Develop optimal contracts
- Advise on investigations and limiting risk of them
- Develop appropriate compliance strategies globally
- Optimize use of government incentives
- Advocate for changes to regulations or legislation
- Advise on vertical integration, JVs, off-take arrangements
- Limit litigation risk but litigate when needed

What we do

Geopolitical Assessment



Evaluate global developments to help companies evaluate risk to their business and get ahead of it while seeking opportunities for advantage